

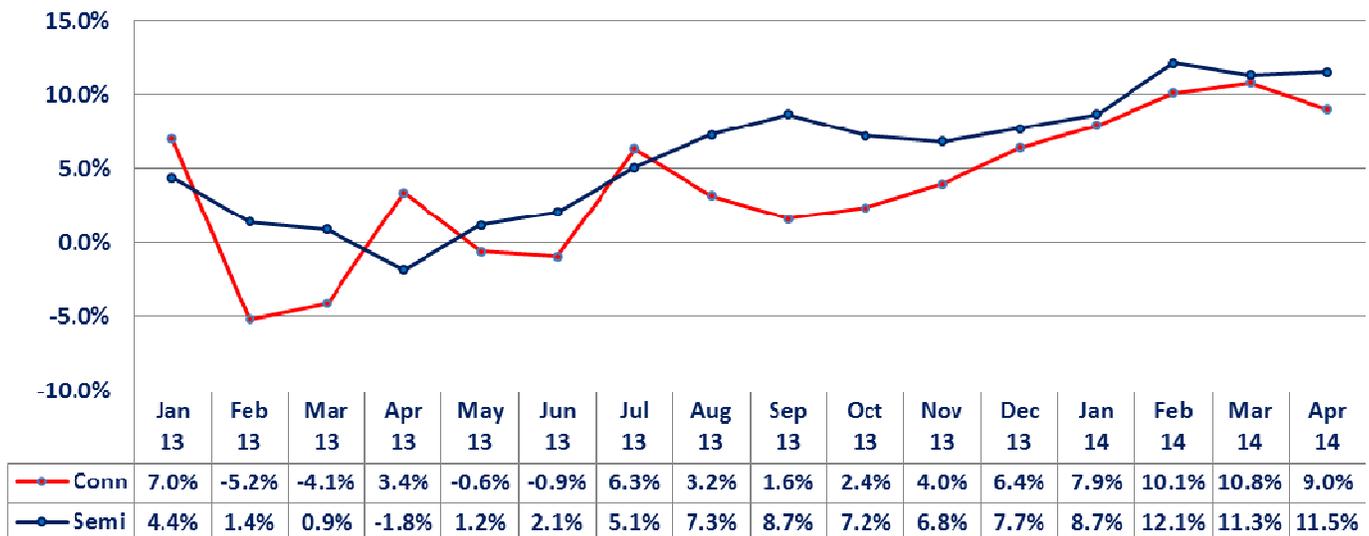
Semiconductor Sales Grow +11.5% YOY in April

The Semiconductor Industry Association (SIA) reported April 2014 sales of \$26.3 billion, up +11.5% from April 2013 and up +0.7% sequentially from March. Year-to-date industry sales are up +10.9% worldwide. All regions were up YOY.

As a comparison, connector sales grew +9.0% in April. The connector industry sales for April were up +9.5%, year-to-date, over 2013.

The following graph compares semiconductor sales performance to the connector industry.

Monthly Sales Performance Year-Over-Year



- April was the 12th consecutive month for growth in semiconductors and the 10th month for connectors. In 2014, both industries are growing better than forecast by the SIA and Bishop & Associates and will most likely end the year with near double-digit sales growth.
- Semiconductor sales growth has been better than connectors for the last eight months; however, the performance difference has narrowed significantly over the last four months.

The following table displays year-to-date performance by geographic region for both components.

**April Sales Performance
Year-To-Date**

	Semiconductors	Connectors
North America	16.7%	7.4%
Europe	9.3%	11.0%
Japan	-0.6%	9.2%
China	NA	14.5%
Asia Pacific*	11.7%	5.2%
World	10.9%	9.5%

* Including China, Source SIA & Bishop

- Year-to-date sales growth for semiconductors is slightly better than connectors.
- Japan's Semiconductor sales are lagging while connector sales are recovering from last year's large decline.
- Performance in both components is strong in Europe.
- Growth in North America is much stronger for semiconductors than connectors.
- As indicated by the connector growth in China, semiconductor growth is probably strongest in China versus the rest of Asia Pacific.

As noted, both components are on a run rate for sales growth near double-digits for the full year 2014.