

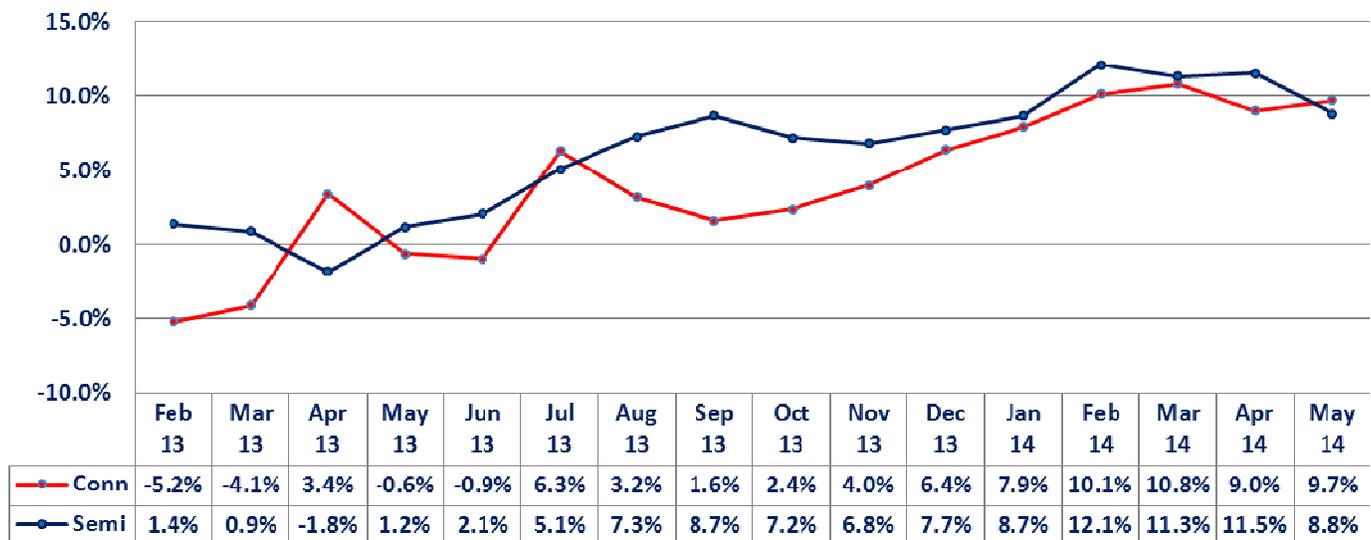
## Connector Sales Growth Exceeds Semiconductor in May Semiconductor Grows +8.8% YOY

The Semiconductor Industry Association (SIA) reported May 2014 sales of \$26.9 billion, up +8.8% from May 2013 and up +2.0% sequentially from April. Year-to-date industry sales are up +10.5% worldwide. All regions were up YOY.

As a comparison, connector sales grew +9.7% in May, over prior year, and 9.8% sequentially over April. This is the first month since July 2013 that connectors have outperformed semiconductors. The connector industry sales for May were up +9.5%, year-to-date, over 2013.

The following graph compares semiconductor sales performance to the connector industry.

**Monthly Sales Performance  
Year-Over-Year**



- May was the 13th consecutive month for growth in semiconductors and the 11<sup>th</sup> month for connectors. In 2014, both industries are growing better than forecast by the SIA and Bishop & Associates and will most likely end the year with near double-digit sales growth.
- Semiconductor sales growth had been better than connectors for the last nine months; however, the performance difference narrowed and connectors outperformed semiconductors in May.

The following table displays year-to-date performance by geographic region for both components.

**May Sales Performance  
Year-To-Date**

	<b>Semiconductors</b>	<b>Connectors</b>
<b>North America</b>	<b>15.5%</b>	<b>7.2%</b>
<b>Europe</b>	<b>9.5%</b>	<b>10.7%</b>
<b>Japan</b>	<b>0.5%</b>	<b>10.1%</b>
<b>China</b>	<b>NA</b>	<b>14.3%</b>
<b>Asia Pacific*</b>	<b>11.1%</b>	<b>5.9%</b>
<b>World</b>	<b>10.5%</b>	<b>9.5%</b>

\* Including China, Source SIA & Bishop

- Year-to-date sales growth for semiconductors is slightly better than connectors.
- Japan's semiconductor sales are still lagging well behind connector sales as their economy slowly recovers.
- Performance in both components is strong in Europe.
- Semiconductor growth in North America is still much stronger than connector growth.
- As indicated by the connector growth in China, semiconductor growth is probably strongest in China versus the rest of Asia Pacific.

As noted, both components are on a run rate for sales growth near double-digits for the full year 2014.