

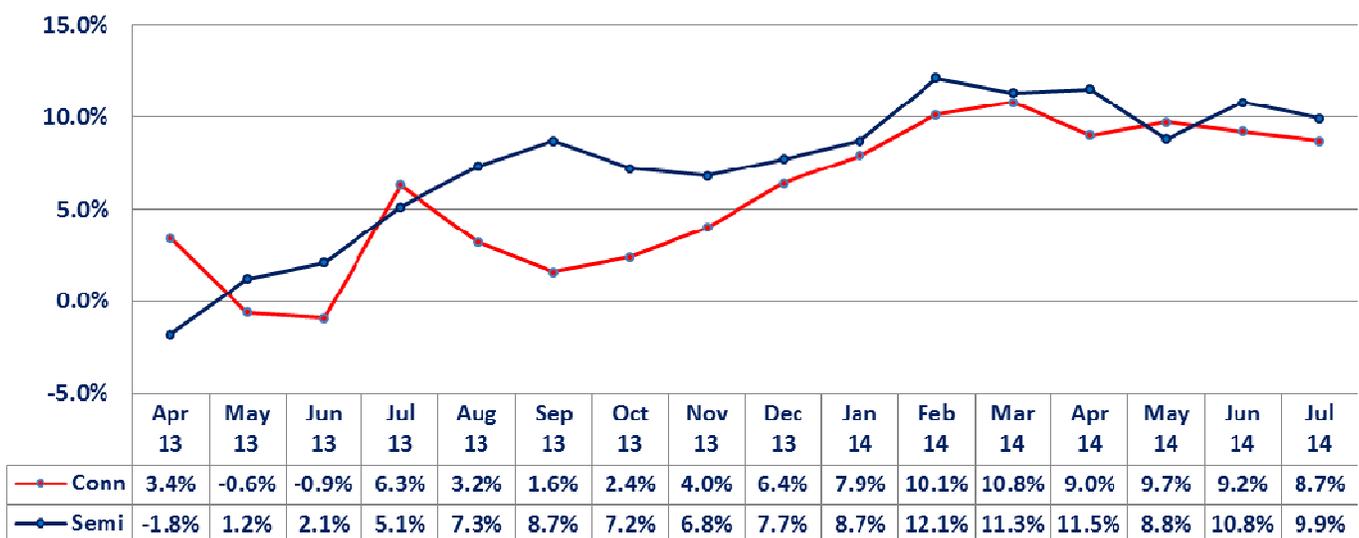
Semiconductor Sales Growth Up +9.9% YOY for July

The Semiconductor Industry Association (SIA) reported July 2014 sales of \$28.1 billion, up +9.9% from July 2013 and up +2.4% sequentially from June. Year-to-date industry sales are up +10.3% worldwide.

As a comparison, connector sales grew +8.7% in July, over prior year, and contracted -3.0% sequentially over June. Year-to-date July connector industry sales were up +9.5% worldwide.

The following graph compares semiconductor sales performance to the connector industry.

Monthly Sales Performance Year-Over-Year



- July was the 15th consecutive month for growth in semiconductors and the 13th month for connectors. In 2014, both industries are growing better than forecast by the SIA and Bishop & Associates and will most likely end the year with near double-digit sales growth.
- Semiconductor sales growth had been better than connectors in six out of the last seven months in 2014, although the performance differential has narrowed.

The following table displays year-to-date performance by geographic region for both components.

**July Sales Performance
Year-To-Date**

	Semiconductors	Connectors
North America	13.5%	8.2%
Europe	10.6%	9.5%
Japan	1.7%	8.8%
China	NA	14.6%
Asia Pacific*	10.9%	6.2%
World	10.3%	9.5%

* Including China, Source SIA & Bishop

- Year-to-date sales growth for semiconductors is slightly better than connectors. The YTD growth is dropping off slightly for both components.
- North America's semiconductor sales are growing faster than connector sales, but both are strong.
- Japan's semiconductor sales are still lagging well behind connector sales.
- Performance in both components is strong in Europe.
- As indicated by the connector growth in China, semiconductor growth is probably strongest in China versus the rest of Asia Pacific.

As noted, both components are on a run rate for sales growth near double-digits for the full year 2014.