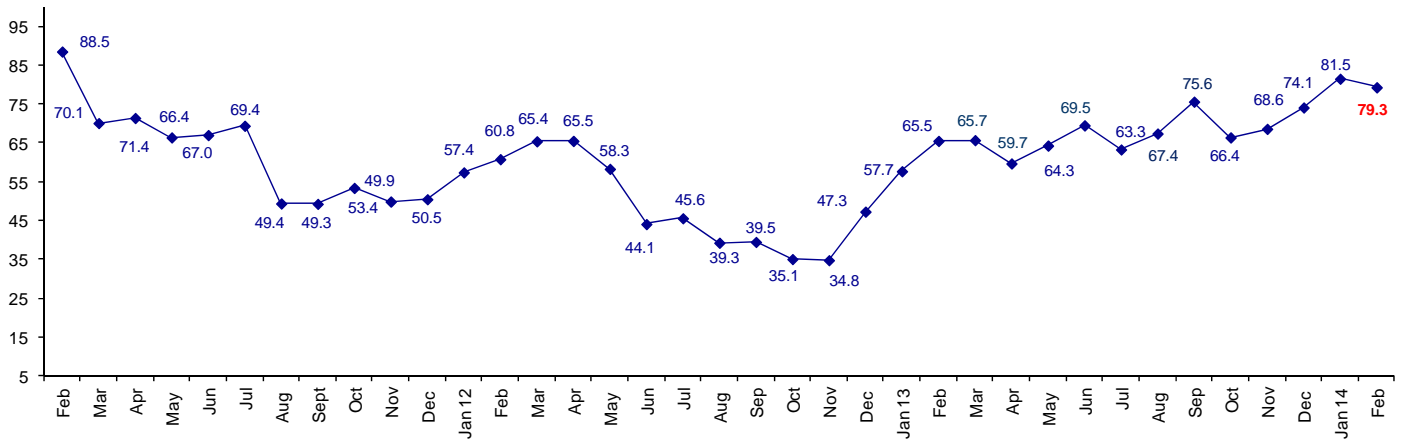


Confidence in Business Conditions Remains High

The February Connector Confidence Index is 79.3 down slightly from January 81.5, but up from December at 74.1.

World Connector Confidence Index (WCCI) >50.0 = Positive



The **World Connector Confidence Index (WCCI)** is the average of all responses for “present situation,” and “future expectations.”

Present Business Expectations

Industry personnel were asked, "What is your appraisal of current business conditions (positive, negative, neutral)?"

Present Situation Index

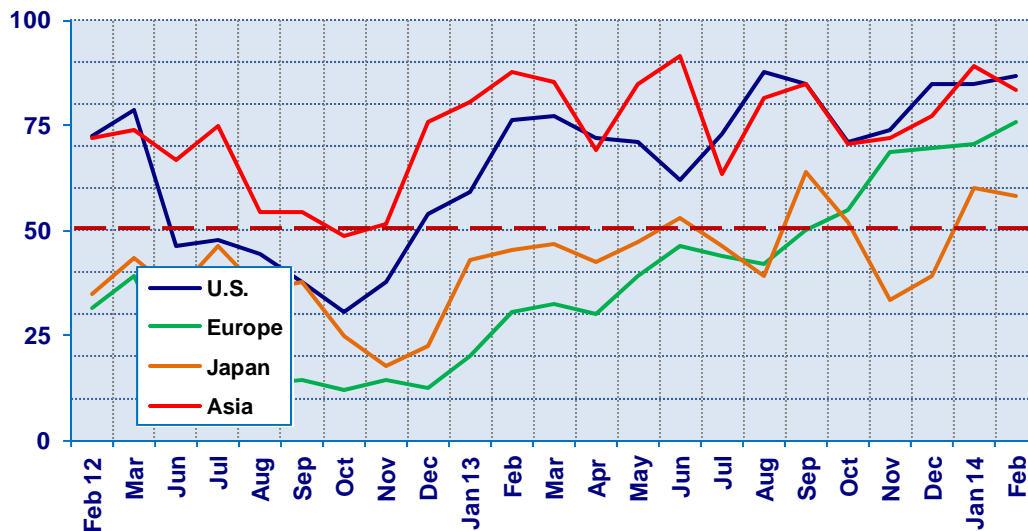
Region	2013						2014		Confidence/ Trend
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
North America	73.0	87.5	85.4	70.0	73.9	84.8	85.0	86.5	Positive - Up
Europe	43.9	41.9	50.0	54.8	68.4	69.7	70.6	75.8	Positive - Up
Japan	46.2	39.1	64.0	51.9	33.3	39.1	60.0	58.3	Positive - Down
Asia	63.2	81.3	84.6	70.6	72.0	77.1	88.9	83.3	Positive - Down
World	57.0	62.7	73.3	62.6	63.5	70.2	77.8	77.9	Positive - Up

Confidence Pos Pos Pos Pos Pos Pos Pos Pos
Trend Up Up Down Up Up Up Up Up

Confidence is positive about present business conditions in all regions, although still positive, Japan and Asia are down slightly.

Present Situation Index

>50.0 = Positive



Future Expectations

Industry personnel were asked, "What is your expectation of future business conditions six months from now (positive, negative, neutral?)

Future Expectations Index

Region	2013						2014		Confidence/ Trend
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
North America	85.0	90.3	83.3	72.2	75.0	85.4	90.5	89.2	Positive - Down
Europe	58.5	61.8	67.6	69.4	80.0	78.4	81.4	88.2	Positive - Up
Japan	58.3	48.0	63.0	59.1	52.9	50.0	70.8	60.9	Positive - Down
Asia	72.2	80.6	90.0	75.0	76.7	85.0	90.5	78.0	Positive - Down
World	69.5	67.4	77.6	70.0	73.0	77.5	84.8	80.7	Positive - Up
Confidence		Pos	Pos	Pos	Pos	Pos	Pos	Pos	
Trend		Down	Up	Down	Up	Up	Up	Down	

All regions are positive about future business conditions. European confidence is up sharply.

Future Expectations Index

(>50.0 = Positive)

