

Molex Sales Up +1.9% YOY in Calendar 1Q13

Molex reported calendar 1Q12 sales of \$852.9 million, up +1.9% year-over-year (YOY) and down sequentially -11.9% to calendar 4Q12.

Orders in the quarter were \$909.2 million, up +4.2% YOY and down sequentially -1.1%. The book-to-bill ratio is 1.07.

Net income was \$44.8 million (5.3% of sales), down 31% year-over-year and down -36.4% sequentially.

Medical/Military, Automotive and Mobile Devices had double-digit year-over-year growth in the first calendar quarter. Infotech, Telecom, Consumer and Industrial declined year-over-year. Sequential, change was positive in Automotive, Industrial and Medical/Military.

Market	% of Total Sales in Quarter	Calendar 1Q13 Sales	Calendar 1Q13 YOY	Calendar 1Q13 Sequential
Automotive	20%	\$171	13%	10%
Infotech	17%	\$145	-10%	-6%
Telecom	13%	\$111	-9%	-7%
Mobile Devices	19%	\$162	35%	-37%
Consumer	13%	\$111	-19%	-17%
Industrial	13%	\$111	-5%	6%
Medical/Military	5%	\$43	35%	2%
	100%	\$853	1.9%	-11.9%

Outlook

Molex forecasts sales of \$870 to \$910 million in calendar 2Q13, a year-over-year change of +1.3% to +5.9%.

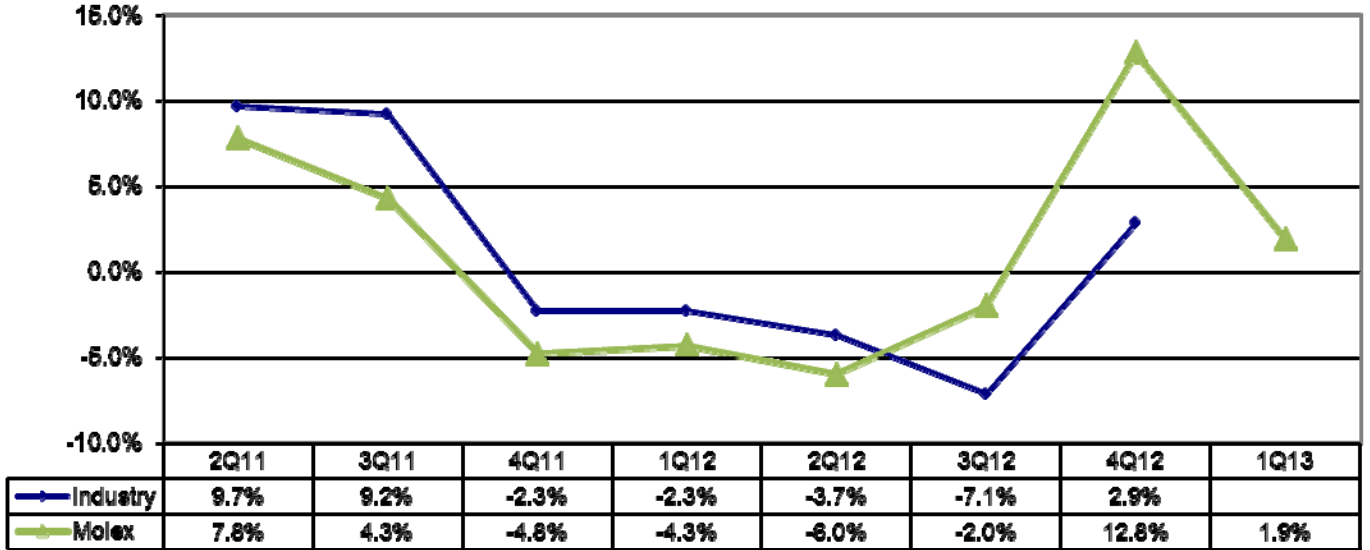
Bishop & Associates' Comments

Molex's sales have outperformed the industry in the last two quarters.

Net income declined in the quarter due to an anticipated litigation settlement by \$21.8 million. Otherwise, net income would be in line with prior quarter and YOY. The adjusted net income would equal 7.8% of sales.

The following graph plots Molex's sales performance versus the connector industry by quarter since 2Q11 (year-over-year percentage change).

Molex Vs. Industry



Note - 1Q13 industry growth will be available the week of April 29.